

ALL SAINTS' UPPER CLATFORD

Independent examiner's report

This report on the 2019 accounts of All Saints' Upper Clatford is in respect of an examination carried out in accordance with the Charities Act 2011 ("the Act").

As PCC members you are responsible for the preparation of the financial statements, and you consider that an audit is not required for this year under the Act, that section 144(2) of the Act does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act;
- state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under the Act. An examination includes a review of the accounting records and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 30 of the Act; and
- to prepare accounts which accord with these accounting records have not been met; or

(2) to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Graham Stephens

Rose Tree Cottage, Upper Clatford

[date]



28.2.2020

ALL SAINTS' UPPER CLATFORD

Statement of Assets and Liabilities at 31 December 2019

	General Fund £	Fabric Fund £ (Note 3)	Endowment Fund £ (Note 4)	Totals 2019 £	2018 £
Bank accounts	250	12,580		12,830	10,203
Cof E Investment Fund			21,342	21,342	17,978
Total cash/investments	250	12,580	21,342	34,172	28,181
Accrued income					400
Net assets/funds	250	12,580	21,342	34,172	28,581

Notes:

- (1) The financial statements have been prepared on an accruals basis.
- (2) The expense for electricity is arrived at after deducting £365 (2018; £921) income from electricity generated from solar panels.
- (3) The Fabric Fund is primarily for the use of maintaining the fabric of the Church.
- (4) The Endowment Fund comprises the Thomas Redman 2004 bequest. This is a permanent endowment which requires income to be spent on maintenance of the Churchyard. The Endowment Fund is invested in the CBF Church of England Investment Fund. The investment is included in the accounts at market value at the year-end.

ALL SAINTS' UPPER CLATFORD

Statement of Financial Activities

For the year ended 31 December 2019

	General Fund	Fabric Fund	Endowment Fund	Totals 2019	Totals 2018
	£	£	£	£	£
Income					
Planned giving	13,667	500		14,167	13,924
Collections	5,254			5,254	3,046
Donations and legacies	1,495	2,973		4,468	5,819
Roof restoration donations		2,275		2,275	
Wedding, memorial & funeral fees	3,938			3,938	3,426
Fundraising	4,093			4,093	7,585
Gift aid	5,944	200		6,144	5,907
Share of magazine profit	1,500			1,500	1,500
Income from Endowment Fund		622		622	606
Meadow room income	134			134	368
Other income	265			265	
Total income	36,290	6,570		42,860	42,181
Expenses					
Parish share	26,954			26,954	2,658
Benefice expenses	6,300			6,300	7,200
Fees	1,007			1,007	702
Electricity (Note 2)	1,075			1,075	519
Insurance	1,900			1,900	1,842
Donations	696			696	180
Church/churchyard maintenance		1,901		1,901	8,636
Other expenses	800			800	691
Total expenses	38,732	1,901		40,633	44,428
Net surplus/(deficit)	(2,442)	4,669		2,227	(2,247)
Revaluation of Endowment Fund investments (Note 4)			3,364	3,364	(272)
Net movement in funds	(2,442)	4,669	3,364	5,591	(2,519)
Opening funds at 1 January	2,692	7,911	17,978	28,581	31,100
Closing funds at 31 December	250	12,580	21,342	34,171	28,581

Alex James-Cook (treasurer)